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JANUARY 1953

TRADE IN COTTON FUTURES

ISSUED MONTHLY

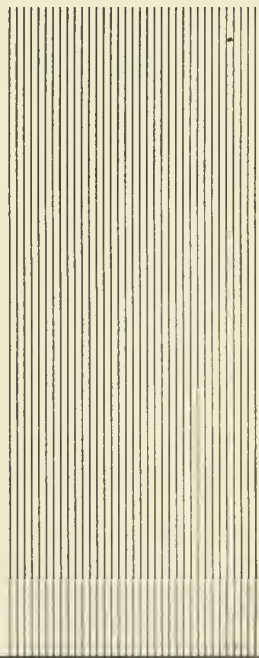
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Vol. 10 No. 6



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts
all futures combined on the New York Cotton Exchange,
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41	1949-50	Average	1950-51	1951-52	1952-53	
	100	100	100	100	100	100	
	bales	bales	bales	bales	bales	bales	
August	26,880	56,518	39,822	55,369	26,179	28,112	
September	61,843	120,627	95,129	120,644	30,161	30,986	
October	103,423	202,604	160,062	213,767	32,483	33,093	
November	139,615	278,870	247,477	285,798	32,441	30,218	
December	168,818	334,476	307,189	352,573	30,676	30,077	
January	204,006	387,338	357,156	412,856	32,239	29,801	
February	240,283	/1	426,427		32,239	31,802	
March	273,253	433,551	481,230		25,076	29,080	
April	309,009	470,917	542,434		20,878	24,667	
May	337,550	501,657	589,095		20,267	24,052	
June	369,906	537,294	638,482		21,240	22,269	
July	404,117	573,670	684,034		23,898	24,968	

/1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
January 1953

Date	All Futures	Future				
		1953	1953	1953	1953	1953
		Jan.	Feb.	Mar.	May	July
1953	100	100	100	100	100	100
January	bales	bales	bales	bales	bales	bales
Holiday						
2	2,263	0		896	642	465
Saturday						
Sunday						
5	2,667	0		978	828	566
6	4,426	0		1,628	1,382	956
7	2,177	0		758	668	422
8	2,790	0		928	780	628
9	5,101	0		1,603	1,235	1,311
Saturday						
Sunday						
12	6,450	0		1,638	1,454	1,723
13	3,557	0		938	951	966
14	2,694	0		894	778	691
15	2,499			836	730	541
16	2,591			932	744	603
Saturday						
Sunday						
19	2,694		2	847	744	558
20	2,569		0	696	937	577
21	2,309		0	772	812	437
22	2,210		0	737	775	504
23	1,650		0	467	591	373
Saturday						
Sunday						
26	1,897		0	579	647	433
27	2,188		0	841	641	439
28	3,185		0	856	1,269	614
29	2,292		0	556	960	461
30	2,074		2	676	779	356
Saturday						
Total						
Jan. '53	60,283	0	4	19,056	18,347	13,624
Dec. '52	66,775	2		27,339	18,286	12,213
Jan. '52	49,967			13,770	16,910	11,606

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
January 1953 -- Continued

Date	Future					
	1953	1953	1954	1954	1954	
	Oct.	Dec.	Mar.	May	July	
1953	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Holiday						
2	106	61	49	44		
Saturday						
Sunday						
5	147	74	52	22		
6	234	125	44	57		
7	149	93	79	8		
8	218	94	93	49		
9	411	264	130	147		
Saturday						
Sunday						
12	809	355	361	110		
13	359	190	111	42		
14	201	84	30	16		
15	182	145	46	19		
16	168	82	32	30		
Saturday						
Sunday						
19	127	286	73	57		
20	142	175	15	27		
21	164	90	28	6		
22	90	69	8	27		
23	86	80	42	11		
Saturday						
Sunday						
26	125	56	26	31		
27	138	79	24	26		
28	176	155	82	32		1
29	113	109	52	28		13
30	110	87	41	22		1
Saturday						
Total						
Jan. '53:	4,255	2,753	1,418	811		15
Dec. '52:	4,017	2,030	1,138	694		
Jan. '52:	4,195	2,662	674	128		22

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
January 1953

Date	All Futures	Future				
		1953	1953	1953	1953	1953
		Jan.	Feb.	Mar.	May	July
1953	100	100	100	100	100	100
January	bales	bales	bales	bales	bales	bales
Holiday						
2	35,890	3		9,541	11,355	7,893
Saturday						
Sunday						
5	35,710	3		9,316	11,349	7,904
6	35,548	2		9,116	11,236	7,958
7	35,427	2		9,006	11,204	7,974
8	35,646	2		8,973	11,285	8,023
9	35,498	2		8,745	11,181	8,097
Saturday						
Sunday						
12	35,338	2		8,509	11,111	7,939
13	35,194	2		8,375	11,060	7,849
14	35,114	2		8,260	11,119	7,841
15	35,324	2		8,207	11,189	7,936
16	35,302	1		8,101	11,176	7,980
Saturday						
Sunday						
19	35,296	1	2	7,934	11,214	8,030
20	35,290	0	2	7,779	11,271	8,042
21	35,266		2	7,586	11,381	8,108
22	35,384		2	7,584	11,433	8,147
23	35,384		2	7,526	11,478	8,158
Saturday						
Sunday						
26	35,419		2	7,471	11,512	8,191
27	35,231		2	7,289	11,526	8,172
28	35,274		2	7,039	11,741	8,190
29	35,365		2	6,934	11,813	8,263
30	35,324		0	6,754	11,865	8,309
Saturday						

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
January 1953 -- Continued

Date	Future					
	1953	1953	1954	1954	1954	
	Oct.	Dec.	Mar.	May	July	
1953	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Holiday						
2	2,839	2,244	1,559	456		
Saturday						
Sunday						
5	2,854	2,253	1,570	461		
6	2,901	2,266	1,591	478		
7	2,908	2,261	1,595	477		
8	2,953	2,269	1,638	503		
9	2,965	2,249	1,682	577		
Saturday						
Sunday						
12	3,129	2,274	1,733	641		
13	3,140	2,310	1,801	657		
14	3,127	2,310	1,795	660		
15	3,154	2,361	1,806	669		
16	3,159	2,375	1,830	680		
Saturday						
Sunday						
19	3,140	2,462	1,842	671		
20	3,176	2,494	1,843	683		
21	3,168	2,503	1,835	683		
22	3,173	2,509	1,835	701		
23	3,185	2,503	1,827	705		
Saturday						
Sunday						
26	3,178	2,505	1,840	720		
27	3,159	2,509	1,845	729		
28	3,173	2,534	1,855	739		1
29	3,190	2,530	1,869	750		14
30	3,189	2,559	1,875	758		15
Saturday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1953

Date	1953 January Future			1953 February Future		
	High	Low	Closing	High	Low	Closing
1953						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Holiday						
2	-----	-----	33.19n			
Saturday						
Sunday						
5	-----	-----	32.79n			
6	-----	-----	32.43n			
7	-----	-----	32.63n			
8	-----	-----	32.28n			
9	-----	-----	31.97n			
Saturday						
Sunday						
12	-----	-----	31.57n			
13	-----	-----	31.68n			
14	-----	-----	-----			
15						
16						
Saturday						
Sunday						
19				32.55	32.55	32.58n
20				-----	-----	32.30n
21				-----	-----	32.62n
22				-----	-----	32.46n
23				-----	-----	32.64n
Saturday						
Sunday						
26				-----	-----	32.70n
27				-----	-----	32.78n
28				-----	-----	33.01n
29				-----	-----	32.99n
30				33.29	33.28	33.30n
Saturday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1953 -- Continued

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
1953						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Holiday						
2	34.08	33.81	33.91	34.59	34.33	34.45
Saturday						
Sunday						
5	33.84	33.50	33.50-52	34.38	34.00	34.00-04
6	33.43	33.05	33.13-18	33.94	33.57	33.66-67
7	33.40	33.16	33.35	33.93	33.68	33.89-90
8	33.44	33.00	33.00	33.98	33.50	33.50-51
9	32.96	32.57	32.68-70	33.48	33.10	33.15-20
Saturday						
Sunday						
12	32.70	32.13	32.29-30	33.26	32.59	32.80-81
13	32.60	32.28	32.40	33.13	32.80	32.94-95
14	32.89	32.47	32.88-89	33.39	32.99	33.35-38
15	33.11	32.73	32.92-95	33.58	33.20	33.44-45
16	32.85	32.55	32.82-85	33.35	33.05	33.28-29
Saturday						
Sunday						
19	33.02	32.73	32.86-90	33.50	33.15	33.40
20	33.09	32.59	32.59-62	33.61	33.11	33.11-12
21	32.94	32.53	32.91-94	33.44	33.04	33.38
22	33.04	32.71	32.76-77	33.51	33.21	33.22-27
23	32.95	32.71	32.94-95	33.42	33.18	33.39-41
Saturday						
Sunday						
26	33.04	32.85	33.00	33.50	33.29	33.35-36
27	33.09	32.91	33.08-09	33.50	33.30	33.42-44
28	33.37	33.12	33.30-32	33.75	33.53	33.68-70
29	33.31	33.15	33.28-30	33.65	33.49	33.58-59
30	33.36	33.22	33.35	33.68	33.50	33.61-64
Saturday						
:						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1953 -- Continued

Date	1953 July Future				1953 October Future		
	High	Low	Closing		High	Low	Closing
1953							
January	cents	cents	cents		cents	cents	cents
Holiday							
2	34.89	34.62	34.75-79		34.39	34.23	34.25
Saturday							
Sunday							
5	34.71	34.37	34.37-38		34.32	34.02	34.02-03
6	34.31	33.96	34.02-05		33.96	33.70	33.73
7	34.33	34.07	34.29-30		34.11	33.77	34.08-11
8	34.37	33.98	33.98-34.01		34.15	33.90	33.93-97
9	33.92	33.50	33.52-56		33.97	33.68	33.74
Saturday							
Sunday							
12	33.58	32.93	33.14-20		33.84	33.32	33.60-64
13	33.54	33.17	33.30-34		33.77	33.50	33.50-52
14	33.77	33.35	33.71-74		33.72	33.53	33.62
15	33.88	33.55	33.74-75		33.85	33.56	33.67
16	33.71	33.42	33.68-70		33.74	33.50	33.68
Saturday							
Sunday							
19	33.89	33.57	33.81-83		33.87	33.60	33.84
20	33.98	33.50	33.50-51		33.95	33.60	33.60
21	33.82	33.42	33.78-79		33.90	33.54	33.88
22	33.89	33.58	33.63		33.94	33.63	33.63
23	33.74	33.52	33.72		33.77	33.56	33.75-77
Saturday							
Sunday							
26	33.85	33.59	33.62-66		33.80	33.55	33.55-58
27	33.78	33.53	33.70-72		33.68	33.50	33.60-62
28	33.99	33.78	33.96		33.84	33.62	33.65-67
29	33.88	33.74	33.78-81		33.72	33.55	33.66
30	33.92	33.72	33.85-87		33.80	33.62	33.73-75
Saturday							

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1953 -- Continued

Date	1953 December Future			1954 March Future		
	High	Low	Closing	High	Low	Closing
1953						
January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.35	34.15	34.22	34.40	34.20	34.26n
Saturday						
Sunday						
5	34.29	34.00	34.00	34.34	34.11	34.04n
6	33.92	33.74	33.75	33.96	33.80	33.80n
7	34.10	33.77	34.05-10	34.10	33.86	34.10
8	34.12	33.88	33.92	34.18	33.96	33.94n
9	33.94	33.72	33.72n	34.01	33.75	33.75
Saturday						
Sunday						
12	33.90	33.51	33.69-76	33.95	33.60	33.88
13	33.88	33.66	33.66-67	33.95	33.79	33.77n
14	33.87	33.66	33.70-72	33.95	33.80	33.85
15	33.85	33.66	33.71	33.90	33.80	33.84n
16	33.80	33.55	33.75-80	33.80	33.71	33.91n
Saturday						
Sunday						
19	33.97	33.68	33.94	34.07	33.82	34.06n
20	34.03	33.67	33.67-69	34.14	33.82	33.82
21	33.95	33.63	33.95	34.00	33.83	34.09n
22	33.99	33.75	33.75	34.14	33.94	33.88b-90a
23	33.85	33.61	33.85	34.07	33.80	34.02b-05a
Saturday						
Sunday						
26	33.88	33.70	33.70	34.05	33.87	33.87-90
27	33.78	33.62	33.65	33.98	33.82	33.87
28	33.91	33.68	33.68-70	34.10	33.87	33.92b
29	33.80	33.62	33.74	33.94	33.85	33.94
30	33.90	33.70	33.81	34.10	33.88	34.02n
Saturday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1953 -- Continued

Date	1954 May Future			1954 July Future		
	High	Low	Closing	High	Low	Closing
1953						
January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.35	34.25	34.25n			
Saturday						
Sunday						
5	34.33	34.12	34.04n			
6	33.95	33.81	33.79n			
7	33.90	33.87	34.06n			
8	34.15	33.92	33.92n			
9	34.01	33.75	33.75			
Saturday						
Sunday						
12	33.93	33.60	33.90			
13	33.95	33.76	33.76			
14	33.97	33.79	33.83n			
15	33.98	33.83	33.84n			
16	33.98	33.70	33.95-98			
Saturday						
Sunday						
19	34.07	33.95	34.05n			
20	34.15	33.95	33.82n			
21	34.00	33.82	34.12n			
22	34.13	33.96	33.83b-90a			
23	34.02	33.87	34.06n			
Saturday						
Sunday						
26	34.06	33.90	33.90			
27	33.99	33.83	33.91n			
28	34.10	33.92	33.95n	33.88	33.88	33.70b-79a
29	34.00	33.86	33.96n	33.79	33.79	33.79n
30	34.04	33.96	34.03n	33.90	33.90	33.85b-91a
Saturday						

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41	1949-50	Average	1950-51	1951-52	1952-53	
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	13,980	16,091.0	15,941.0	18,971.0	5,587.5	6,449.0	6,580.0
September	29,530	35,130.5	38,077.5	39,102.0	5,891.0	7,506.5	7,351.0
October	46,367	60,012.0	63,892.5	69,913.0	6,814.0	8,414.0	7,711.0
November	60,888	85,219.0	91,703.5	93,324.5	6,875.5	7,931.5	8,315.0
December	76,100	104,569.5	113,186.5	120,267.0	6,683.5	7,891.0	8,209.5
January	94,557	122,469.0	134,799.0	146,967.0	6,263.5	7,993.5	7,649.0
February	113,340	<u>/1</u>	163,019.5		6,263.5	8,116.0	
March	131,979	135,588.5	187,348.0		4,357.5	7,548.5	
April	152,418	148,930.0	210,747.0		4,444.0	5,956.5	
May	168,493	162,257.5	229,542.0		4,722.0	6,302.5	
June	185,521	176,403.5	246,344.5		5,037.5	5,867.5	
July	204,085	190,383.5	261,883.5		5,818.0	6,207.5	

/1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
January 1953

Date	All Futures	Future		
		1953	1953	1953
		Mar.	May	July
1953	100	100	100	100
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Holiday				
2	837.5	334	247.5	174.5
Saturday				
Sunday				
5	1,128	449	398.5	188
6	2,177.5	880	585.5	539
7	1,009.5	422	307	203
8	1,288.5	566.5	436.5	201
9	2,211	874	530.5	499.5
Saturday				
Sunday				
12	2,292.5	702	657.5	601
13	1,203	458.5	303.5	309
14	1,153.5	494.5	315	274.5
15	1,397.5	525.5	396	284
16	1,062.5	408	299.5	289.5
Saturday				
Sunday				
19	1,329.5	314.5	403.5	375
20	1,363	407.5	508.5	373
21	1,243	437.5	441	273
22	1,055.5	336.5	338	291.5
23	922.5	244	394	238.5
Saturday				
Sunday				
26	894.5	284.5	222	221
27	897.5	211.5	330	243.5
28	1,709.5	444.5	667	251.5
29	981	127.5	456	200
30	543	144	188	132
Saturday				
Total				
Jan. '53	26,700.0	9,066.0	8,425.0	6,162.0
Dec. '52	26,942.5	11,861.5	7,027.5	5,160.5
Jan. '52	21,612.5	4,377.0	8,645.5	5,135.0

Table 6. - Cotton: Volume of trading New Orleans Cotton Exchange,
January 1953 -- Continued

Date	Future					
	1953	1953	1954	1954	1954	1954
	Oct.	Dec.	Mar.	May	July	
1953	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Holiday						
2	26	45.5	10	0		
Saturday						
Sunday						
5	58	20.5	14	0		
6	86	68	17.5	1.5		
7	36	25.5	16	0		
8	61	14.5	8	1		
9	165.5	86.5	26	29		
Saturday						
Sunday						
12	189	73	49	21		
13	72	47	9	4		
14	43.5	18	0	8		
15	62.5	73	49	7.5		
16	24	31.5	4	6		
Saturday						
Sunday						
19	122.5	49	45	20		
20	42.5	18.5	13	0		
21	29	30.5	18	14		
22	38.5	29	10	12		
23	27	5.5	3.5	10		
Saturday						
Sunday						
26	100.5	58	8	.5		
27	60	37	13.5	2		
28	184.5	112	30	20		
29	119.5	60	18	0		
30	31.5	39	7.5	0	1	
Saturday						
Total						
Jan. '53:	1,579.0	941.5	369.0	156.5	1.0	
Dec. '52:	1,238.5	868.0	477.0	142.5		
Jan. '52:	2,099.5	1,036.0	146.0	159.5	14.0	

Table 7. - Cotton; Open contracts reported by clearing members,
New Orleans Cotton Exchange,
January 1953

Date	:	All Futures	:	Future		
				1953	1953	1953
				Mar.	May	July
1953	:	100	:	100	100	100
January	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Holiday	:		:			
2	:	8,114.5	:	1,903	2,409.5	1,950.5
Saturday	:		:			
Sunday	:		:			
5	:	7,980	:	1,825	2,352	1,963.5
6	:	7,841	:	1,804.5	2,287.5	1,928.5
7	:	7,814	:	1,771	2,296	1,911
8	:	7,894.5	:	1,803	2,296	1,966
9	:	7,743.5	:	1,716	2,223	1,997
Saturday	:		:			
Sunday	:		:			
12	:	7,689.5	:	1,696.5	2,223	1,950
13	:	7,598	:	1,653	2,221.5	1,934
14	:	7,610	:	1,579	2,212.5	2,016.5
15	:	7,648.5	:	1,608.5	2,192.5	1,995.5
16	:	7,625	:	1,618.5	2,170.5	1,981.5
Saturday	:		:			
Sunday	:		:			
19	:	7,554.5	:	1,566	2,127	2,001
20	:	7,561.5	:	1,553	2,149.5	1,991
21	:	7,637.5	:	1,591.5	2,168.5	1,984
22	:	7,665	:	1,596.5	2,168.5	1,986.5
23	:	7,651.5	:	1,579	2,186	1,968.5
Saturday	:		:			
Sunday	:		:			
26	:	7,635.5	:	1,544	2,193	1,986
27	:	7,721	:	1,497.5	2,284	2,006
28	:	7,720	:	1,389.5	2,292	1,962
29	:	7,651	:	1,386	2,268.5	1,968
30	:	7,649	:	1,360.5	2,279	1,965
Saturday	:		:			

Table 7. -- Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
January 1953 -- Continued

Date	Future				
	1953	1953	1954	1954	1954
	Oct.	Dec.	Mar.	May	July
1953	100	100	100	100	100
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Holiday					
2	820.5	541	426.5	63.5	
Saturday					
Sunday					
5	810	541.5	424.5	63.5	
6	799	520.5	435.5	65.5	
7	794	532	444.5	65.5	
8	788.5	527	448.5	65.5	
9	811	500.5	439.5	56.5	
Saturday					
Sunday					
12	820.5	486	438.5	75	
13	798.5	475.5	439.5	76	
14	803	482	439.5	77.5	
15	795.5	521	452.5	83	
16	797.5	517.5	450.5	89	
Saturday					
Sunday					
19	787.5	530.5	443.5	99	
20	784	534.5	450.5	99	
21	787.5	538.5	461.5	106	
22	789.5	540.5	465.5	118	
23	783.5	538.5	468	128	
Saturday					
Sunday					
26	782.5	536.5	465	128.5	
27	766.5	563.5	473	130.5	
28	820.5	631.5	493	131.5	
29	774.5	636.5	486	131.5	
30	785	642.5	484.5	131.5	1
Saturday					

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1953

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
1953						
January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.06	33.81	33.92-94	34.57	34.32	34.45-47
Saturday						
Sunday						
5	33.84	33.45	33.45-46	34.38	33.98	33.98-34.01
6	33.39	32.98	33.07-11	33.93	33.56	33.63-64
7	33.40	33.15	33.32-34	33.93	33.68	33.85-87
8	33.44	32.93	32.97-33.00	33.98	33.43	33.49-51
9	32.97	32.58	32.62-67	33.48	33.09	33.11-13
Saturday						
Sunday						
12	32.68	32.10	32.27-29	33.20	32.58	32.77
13	32.60	32.30	32.35-37	33.12	32.81	32.93
14	32.84	32.45	32.82-83	33.34	32.97	33.32-33
15	33.02	32.68	32.90-94	33.51	33.18	33.43-44
16	32.80	32.56	32.76-77	33.29	33.04	33.24-25
Saturday						
Sunday						
19	33.00	32.71	32.87-89	33.48	33.19	33.36-39
20	33.06	32.58	32.58-60	33.59	33.08	33.08-10
21	32.91	32.49	32.66-87	33.42	33.00	33.34-37
22	32.99	32.67	32.73-74	33.48	33.16	33.22
23	32.93	32.66	32.90-93	33.41	33.13	33.38-41
Saturday						
Sunday						
26	33.02	32.82	32.93-95	33.51	33.27	33.33-34
27	33.07	32.90	33.02-07	33.52	33.29	33.51-52
28	33.36	33.14	33.28-30	33.74	33.54	33.66-67
29	33.30	33.13	33.28-30	33.62	33.46	33.57-59
30	33.35	33.21	33.30-35	33.67	33.50	33.62-65
Saturday						

Table 8. - Cotton; High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1953 -- Continued

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1953						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Holiday						
2	34.85	34.61	34.76	34.35	34.21	34.25
Saturday						
Sunday						
5	34.70	34.35	34.35	34.28	33.95	33.95-34.00
6	34.28	33.95	34.02-03	33.92	33.73	33.72b
7	34.33	34.06	34.25	34.02	33.77	33.99-34.02
8	34.36	33.93	33.97-98	34.13	33.90	33.90-95
9	33.89	33.43	33.44-48	33.91	33.69	33.72
Saturday						
Sunday						
12	33.56	32.93	33.10-12	33.78	33.32	33.50-52
13	33.53	33.19	33.32-33	33.71	33.53	33.52b-53a
14	33.71	33.35	33.69-71	33.70	33.55	33.62b
15	33.83	33.51	33.76	33.78	33.58	33.77
16	33.63	33.40	33.59	33.70	33.52	33.65b-67a
Saturday						
Sunday						
19	33.87	33.53	33.76	33.83	33.61	33.81
20	33.95	33.47	33.47-50	33.94	33.58	33.58
21	33.79	33.40	33.74-76	33.86	33.53	33.87b-89a
22	33.86	33.55	33.56-59	33.90	33.65	33.66
23	33.73	33.46	33.71-73	33.64	33.56	33.73b-76a
Saturday						
Sunday						
26	33.78	33.57	33.58-60	33.80	33.59	33.63-64
27	33.74	33.52	33.72	33.66	33.50	33.60-61
28	33.94	33.77	33.90-91	33.83	33.59	33.63b-65a
29	33.83	33.70	33.80-81	33.71	33.54	33.71
30	33.90	33.72	33.86b-88a	33.76	33.65	33.76
Saturday						

Table 8. -- Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1953 -- Continued

Date	1953 December Future			1954 March Future		
	High	Low	Closing	High	Low	Closing
1953						
January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.43	34.20	34.24b-26a	34.40	34.20	34.29b-31a
Saturday						
Sunday						
5	34.27	34.13	34.00b-02a	34.28	34.06	34.06b-07a
6	33.89	33.72	33.72	33.90	33.80	33.77b-80a
7	33.97	33.77	34.03b	34.08	33.89	34.08
8	34.11	33.92	33.93b-95a	34.11	34.01	33.96b-98a
9	33.89	33.69	33.71b-74a	33.95	33.79	33.76b-78a
Saturday						
Sunday						
12	33.81	33.50	33.63b-65a	33.85	33.62	33.75b-78a
13	33.83	33.60	33.60	33.90	33.80	33.75b-77a
14	33.85	33.66	33.70b	-----	-----	33.82b-84a
15	33.81	33.66	33.80	34.05	33.80	33.94
16	33.74	33.60	33.73b-75a	33.85	33.70	33.88b-90a
Saturday						
Sunday						
19	33.90	33.75	33.88-89	34.00	33.82	34.02b-05a
20	34.00	33.70	33.70	34.10	33.86	33.81b-82a
21	33.95	33.59	33.95	34.08	33.78	34.09b-13a
22	33.97	33.75	33.76	34.13	33.96	33.91b-93a
23	33.83	33.65	33.80b-82a	34.02	33.88	34.00b-01a
Saturday						
Sunday						
26	33.88	33.72	33.72b-74a	34.07	33.95	33.90b-93a
27	33.73	33.59	33.70	33.97	33.84	33.88b-93a
28	33.89	33.65	33.68b-70a	34.10	33.88	33.89b-91a
29	33.77	33.62	33.74	33.91	33.80	33.95b-97a
30	33.85	33.69	33.85	34.01	33.92	34.05b-07a
Saturday						
:						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1953 -- Continued

1954 May Future				1954 July Future			
Date	High	Low	Closing	High	Low	Closing	
1953							
January	cents	cents	cents	cents	cents	cents	
Holiday							
2	-----	-----	34.24b-25a				
Saturday:							
Sunday							
5	-----	-----	34.01b-03a				
6	33.80	33.80	33.75b				
7	-----	-----	34.03b				
8	34.07	34.07	33.92b-97a				
9	33.90	33.80	33.75b-78a				
Saturday:							
Sunday							
12	33.83	33.60	33.74b-77a				
13	33.84	33.78	33.74b-76a				
14	33.95	33.80	33.80b-83a				
15	33.83	33.80	33.92b-94a				
16	33.78	33.72	33.88b-90a				
Saturday:							
Sunday							
19	33.97	33.83	34.02b-05a				
20	-----	-----	33.81b-82a				
21	34.09	33.83	34.09b-13a				
22	34.13	34.13	33.91b-93a				
23	33.80	33.80	34.00b-02a				
Saturday:							
Sunday							
26	-----	-----	33.90b-94a				
27	33.80	33.80	33.88b-91a				
28	34.10	33.97	33.89b-91a				
29	-----	-----	33.95b-97a				
30	-----	-----	34.05b-08a	33.93	33.93	33.86b-89a	
Saturday:							

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41						
	1949-50						
	Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	934	448.0	1,060.0	587.0	257.5	386.5	409.0
September	2,047	1,463.5	2,067.5	1,169.0	293.5	375.5	506.0
October	3,082	2,668.0	3,450.0	2,548.0	381.0	510.0	440.0
November	3,748	3,593.5	4,617.5	4,701.0	396.0	307.0	483.0
December	4,372	4,305.0	5,125.0	7,817.0	384.5	235.0	502.0
January	5,369	5,247.5	5,879.0	10,891.0	443.0	246.0	336.0
February	6,846	<u>/1</u>	7,189.0		443.0	280.0	
March	8,268	5,649.0	9,317.0		354.5	340.0	
April	9,914	6,312.0	10,433.0		379.5	328.0	
May	11,320	7,073.0	11,731.0		498.0	443.0	
June	12,521	7,805.5	12,694.0		475.5	569.0	
July	13,493	8,803.0	13,288.0		465.5	460.0	

/1 Trading suspended because of price freeze.

Table 10. - Grade and Staple of cotton delivered in settlement of the
1953 January Future on the New York and New Orleans Cotton Exchanges

Grade	7/8"	29/32"	15/16"	31/32"	1" and up	Total
<u>White</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
Middling Fair	0	0	0	0	0	0
Strict Good Middling	0	0	0	0	0	0
Good Middling	0	0	0	0	0	0
Strict Middling	1	4	3	1	0	9
Middling	9	49	63	19	2	142
Strict Low Middling	4	28	62	11	7	112
Low Middling	1	0	8	2	1	12
<u>Extra White</u>						
Good Middling	0	0	0	0	0	0
Strict Middling	0	0	0	0	0	0
Middling	0	0	0	0	0	0
Strict Low Middling	0	0	0	0	0	0
Low Middling	0	0	0	0	0	0
<u>Spotted</u>						
Good Middling	0	5	3	0	0	8
Strict Middling	12	25	60	6	1	104
Total	27	111	199	39	11	387

Table 11. Distribution of deliveries in settlement of the 1953 January Future by delivery point on the New York and New Orleans Cotton Exchanges

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
Houston	0	0	0
Galveston	194	0	0
New Orleans	193	0	0
Mobile	0	0	0
New York	0	0	0
Savannah	0	0	0
Charleston	0	0	0
Norfolk	0	0	0
Total	387	0	0

Table 12. Number of notices issued and number of times transferred in settlement of the 1953 January Future, New York and New Orleans Cotton Exchanges

	New York	New Orleans	
		100-bale contract	50-bale contract
Number of notices issued	4	0	0
Number of times notices transferred	0	0	0

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

~~George Livingston~~, In Charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Arthur W. Mayo

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Minneapolis 15, Minnesota

~~Joseph B. Withers~~, In Charge
510 Grain Exchange Building

Gerald J. Swoboda

New Orleans 12, Louisiana

W. D. Espy, In Charge
Rm. 306, New Orleans Cotton
Exchange Building

New York 4, New York

Roy Tipton, In Charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

